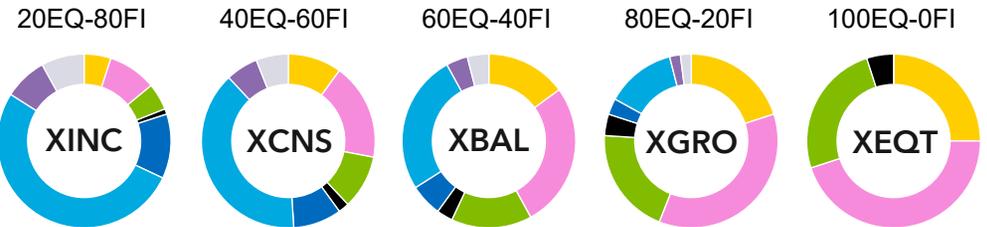


iShares Core ETF Portfolios



Underlying iShares ETFs	Symbol	20EQ-80FI	40EQ-60FI	60EQ-40FI	80EQ-20FI	100EQ-0FI
iShares Core S&P/TSX Capped Composite Index ETF	XIC	5.00%	10.00%	15.00%	20.00%	25.00%
iShares Core S&P Total U.S. Stock Market Index ETF *	XTOT *	9.00%	18.00%	27.00%	36.00%	45.00%
iShares Core MSCI EAFE IMI Index ETF	XEF	5.00%	10.00%	15.00%	20.00%	25.00%
iShares Core MSCI Emerging Markets IMI Index ETF	XEC	1.00%	2.00%	3.00%	4.00%	5.00%
iShares Core Canadian Short Term Corporate Bond Index ETF	XSH	12.00%	9.00%	6.00%	3.00%	0.00%
iShares Core Canadian Universe Bond Index ETF	XBB	52.00%	39.00%	26.00%	13.00%	0.00%
iShares U.S. Treasury Bond ETF (CAD-hedged)	GOVT	8.00%	6.00%	4.00%	2.00%	0.00%
iShares Broad USD Investment Grade Corporate Bond ETF (CAD-hedged)	USIG	8.00%	6.00%	4.00%	2.00%	0.00%
<i>*Allocations also include the iShares Core S&P Total U.S. Stock Market ETF (ITOT)</i>		100.00%	100.00%	100.00%	100.00%	100.00%

Management Expense Ratio (MER)	20EQ-80FI	40EQ-60FI	60EQ-40FI	80EQ-20FI	100EQ-0FI
	0.20%	0.20%	0.20%	0.20%	0.20%

Hypothetical Performance as of December 31, 2025					
Year-to-Date Return	6.61%	10.25%	13.33%	16.96%	20.45%
1-Year Total Return	6.61%	10.25%	13.33%	16.96%	20.45%
3-Year Annualized Return	7.63%	10.93%	14.07%	17.43%	20.68%
5-Year Annualized Return	2.47%	5.26%	7.95%	10.66%	13.36%
10-Year Annualized Return	3.82%	5.87%	7.79%	9.75%	11.64%
20-Year Annualized Return	4.46%	5.72%	6.87%	8.02%	9.09%
Worst Stock Market Drawdown (Global Financial Crisis)	-6.20%	-15.05%	-24.25%	-33.44%	-41.64%
Peak-to-Trough-to-Sustained Recovery	0.92 years	2.17 years	4.42 years	5.33 years	5.75 years
20-Year Annualized Standard Deviation	4.60%	5.89%	7.57%	9.44%	11.40%

Data Sources: Justin Bender, BlackRock Asset Management Canada, Dimensional Returns Web Canada, MSCI, FTSE Russell, Bloomberg, S&P Dow Jones Indices

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iShares Core ETF Portfolios

Canadian (CA) Stocks

06/2002-present: Monthly returns of the S&P/TSX Capped Composite Index

US Stocks

06/1994-present: Monthly returns of the MSCI USA IMI (net div.) (CAD)

International (INTL) Stocks

06/1994-present: Monthly returns of the MSCI EAFE IMI (net div.) (CAD)

Emerging Markets (EM) Stocks

06/1994-present: Monthly returns of the MSCI Emerging Markets IMI (net div.) (CAD)

Canadian (CA) Short-Term (ST) Bonds

01/1980-present: Monthly returns of the FTSE Canada Short-Term Bond Index

Canadian (CA) Bonds

01/1980-present: Monthly returns of the FTSE Canada Universe Bond Index

US Bonds

01/1998-present: Monthly returns of the Bloomberg U.S. Government/Credit Bond Index (hedged to CAD)

20EQ-80FI Portfolio: XINC

01/2006-08/2019: 5% CA Stocks + 9% US Stocks + 5% INTL Stocks + 1% EM Stocks + 12% CA ST Bonds + 52% CA Bonds + 16% US Bonds, minus 0.0167% per month, rebalanced monthly

09/2019-present: Monthly returns of the iShares Core Income Balanced ETF Portfolio (XINC)

40EQ-60FI Portfolio: XCNS

01/2006-08/2019: 10% CA Stocks + 18% US Stocks + 10% INTL Stocks + 2% EM Stocks + 9% CA ST Bonds + 39% CA Bonds + 12% US Bonds, minus 0.0167% per month, rebalanced monthly

09/2019-present: Monthly returns of the iShares Core Conservative Balanced ETF Portfolio (XCNS)

60EQ-40FI Portfolio: XBAL

01/2006-12/2018: 15% CA Stocks + 27% US Stocks + 15% INTL Stocks + 3% EM Stocks + 6% CA ST Bonds + 26% CA Bonds + 8% US Bonds, minus 0.0167% per month, rebalanced monthly

01/2019-present: Monthly returns of the iShares Core Balanced ETF Portfolio (XBAL)

80EQ-20FI Portfolio: XGRO

01/2006-12/2018: 20% CA Stocks + 36% US Stocks + 20% INTL Stocks + 4% EM Stocks + 3% CA ST Bonds + 13% CA Bonds + 4% US Bonds, minus 0.0167% per month, rebalanced monthly

01/2019-present: Monthly returns of the iShares Core Growth ETF Portfolio (XGRO)

100EQ-0FI Portfolio: XEQT

01/2006-08/2019: 25% CA Stocks + 45% US Stocks + 25% INTL Stocks + 5% EM Stocks, minus 0.0167% per month, rebalanced monthly

09/2019-present: Monthly returns of the iShares Core Equity ETF Portfolio (XEQT)

Data Sources: Justin Bender, BlackRock Asset Management Canada, Dimensional Returns Web Canada, MSCI, FTSE Russell, Bloomberg, S&P Dow Jones Indices